

DYBT celebrates GEW 2019

Meet The People Behind DYBT

The International Organization for Migration was established in 1951 and is the leading inter-governmental organization in the field of migration, committed to the principle that humane and orderly migration benefits migrants and society.

In Dominica, the history of IOM has been connected so far with the provision of support to people displaced by 2 major natural disasters – Tropical Storm Erica, and Hurricane Maria. However, IOM's work is not limited to emergency response, and since Dominica is now, as of 2017, a Member State of IOM, the organization is establishing a permanent mission, and shifting focus towards our core function of "building migration management capacities" where it is most needed.

The IOM Development Fund is an internal funding mechanism, which serves as a unique global resource for eligible Member States to develop capacities in migration management.

In 2019 IOM has launched a project in collaboration with the DYBT and will run for a duration of 2 years consist of three components:

1. Improve and expand the existing capacity of DYBT's Entrepreneurship Development Programme
2. Set up of a Recruitment Agency
3. Set up the DYBT's "Entrepreneurial Support Centre" – The Centre

DYBT StrongTips

Learn from your Mistakes!

Every mistake has at least six different sizes:

1. The size of the mistake itself, which is usually small.
2. The size of the consequences if the mistake is not found and corrected, which can be huge.
3. The size of the time and cost it will take to fix the mistake.
4. The size of the causes of the mistake.
5. The size of the effort to prevent the mistake from happening again.
6. The size of the benefits from ensuring the mistake doesn't happen again.

From November 18-22 2019 the Dominica Youth Business Trust hosted Global Entrepreneurship Week (GEW). GEW is the world's largest celebration of the innovators & job creators, who launch startups that bring ideas to life, drive economic growth and expand human welfare.

GEW is an initiative of the Global Entrepreneurship Network supported by the Kauffman Foundation and promoted by the Youth Business International (YBI) network of which the DYBT is a member. GEW is observed in over 170 countries across the globe. This year theme was "Building ResilienceLocal is the New Focal"

The Trust embarked on numerous media and promotional campaign, highlighting the work of the Trust and its entrepreneurs. The DYBT held its 15th Graduation Ceremony on Wednesday 20th November. Twenty-two (22) potential entrepreneurs, (12 males and 10 females), who participated in, the 13th Entrepreneurship Development Program (EDP) received their certificate of completion.

The participants of the 21st and 22nd Small Business Assistance Facility (SBAF) also received their certificates. Thirty-seven (37) existing entrepreneurs, (26 females and 11 males) pursued these training.

As part of our effort to strengthen support given to entrepreneurs, for the first time a SBAF trainee was awarded a small grant of \$3000.00. funded by International Organization for Migration Development Fund(IOM).



EDP Graduate



SBAF Graduate

Trainees of the 1st Community Outreach Entrepreneurial Development Training. Thirty-six (36) persons (28 female and 7male) completed the training and received their certificate.

The training was initiated by Mr. Edward Registe, the Labour Party Candidate for the Grandbay Constituency.

The winners of the Business Plan Innovation Awards (BPIA) was awarded their prizes. Thirteen (13) participants of the EDP submitted their business plans. Twelve (12) participated in the first elevator pitch and eight (8) entrepreneurs were selected to pitch in the second round.

Five entrepreneurs (Farrah Rocque-Carriere, Nora St. Rose, Damian Lewis, Miles Esprit and St. John Durand) received \$2,500.00 each grant funds, sponsored by the IOM. The overall winner of the BPIA Julie Robin received \$7500 grant funds sponsored by IOM, The Rotary Club of Dominica and Campbell's Business Machines and Supplies Ltd. under the name The Campbell's/ Rotary Club of Dominica/ Karol G. Phillip Memorial Award for Innovation in Business.

DYBT's Determined Female Entrepreneur Ms. Karmasha Sylvester of "A Taste of Eden" and DYBT Determined Male Entrepreneur "365 Group Inc" Tridel Edwin and Elias Dupuis were recognized for their perseverance.



BPIA Grant Winner

SBAF Grant Winner



DYBT's Determined Male 2019

The 4 members of the newly launch Business Advisory Committee received their credential. The business advisory committee is an extension of the mentorship programme. The members of this advisory share their professional expertise, diverse knowledge, connection to local, national and international resources, colleges and peers and other forms of needed assistance. This is a free service open to all clients of DYBT's clients and is funded by the IOM Development Fund

A major event held during the week housed at Borough Square in Portsmouth was an expo under the theme "Locally Crafted – Resilience at its Best". This event presents the opportunity for DYBT entrepreneurs to display their goods and services, distribute samples and connect with possible clients, mentors and business support.

It was held in collaboration with Ministry of Commerce, Enterprise and Small Business Development, Dominica Arts and Craft Association and Dominica Association of Industry and Commerce.



Entrepreneurs interact with public



"Locally Crafted— Resilience at its best"

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PLEASE MEET.....



NAME Ms. Kamarsha Sylvester

BUSINESS NAME Taste of Edens

TYPE OF BUSINESS Agro-Processing

LOCATION Paix Bouche

YEAR ESTABLISHED 2015

DYBT TRAINING ATTENDED Small Business

Kamarsha Sylvester Assistance Facility (SBAF) 2016

ACCOMPLISHMENTS IN BUSINESS

As a farmer, there are many road block, Coca Cola started off in business by selling only 12 bottles so who am I to give up in the process. My products are now placed in all supermarkets on the north and a few in the city.

ADVICE TO YOUNG ENTREPRENEURS

Always be persistent as well as maintain consistency in your products, and being professional every time, you never know whose looking from afar.

'Have an interest in supporting an Entrepreneur?'

'Get in contact with the DYBT!'

DYBT Conducts its 23rd Small Business Assistance Facility Training

The Dominica Youth Business Trust completed its 23rd installment of its Small Business Assistance Facility (SBAF) training programme. The three-half day training ran from 10th – 12th December 2019 at the Public Service Union Conference Room. The primary focus of this short but highly effective programme is to strengthen young entrepreneurs currently in business with tools and techniques to enable business growth. A total of twenty-four (24) entrepreneurs (13 females/11 males) participated in the three-day event. The training comprised of impactful sessions ranging from setting up a small business, marketing and promotion and record keeping among others.



Ms. Dafrica Thomas

Similar to other years, seasoned entrepreneurs in the name of Burton Jno. Baptiste and Dafrica Thomas shared experiences from their own entrepreneurial journey and interfaced with our participants. Ms. Thomas highlighted critical tips and tricks for local entrepreneur as well as the importance of joining a relevant association. Mr. Jno Baptiste underscored the importance of giving back in business and ensuring commitments are met.

Trainees also had the opportunity to interact with Mr. George Challenger of the National Development Foundation of Dominica (NDFD). Mr. Challenger provided a wealth of information and apprised participants of numerous services offered by NDFD as well as requirements necessary to obtain debt financing.



23rd SBAF Trainees

Throughout the training, entrepreneurs were encouraged to take advantage of the services offered by the newly established Advisory Committee. The Advisory Committee is seen as an extension of the SBAF training; providing vital support in the areas of marketing, business strategy, bookkeeping and legal support.

The Trust continues with its IOM funded grant for participants of the SBAF Training. In order to be eligible for consideration, entrepreneurs must have a Business Plan as well up to date Financial Records. The documents will be assessed by a small in-house committee. The winner will receive \$3,000.00 to go towards their business.



**Season Greetings
& All the best for 2020**